GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2469
ANSWERED ON:04.12.2007
INVESTMENT PROPOSALS FROM NRIS
Angadi Shri Suresh Chanabasappa

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has received any investment proposal from NRIs during each of the last three years including the State of Karnataka;

(b) if so, the total number of such proposals received during the said period;

(c) whether the Government has approved all the proposals; and

(d) if not, the time by when all the proposals are likely to be approved?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) & (b): Investment proposals received from Non-Resident Indians (NRI) during each of the last three years including the State of Karnataka are as under:

Year	Total proposals received for for investment by investment NRI in Karnataka by NRI	Proposals received by NRI
2004	49	6
2005	44	6
2006	25	Nil

(c): All proposals received were considered and approvals granted where the policy requirements were fulfilled.

(d): Government decision on the proposals, complete in all respects, is normally communicated within 30 days of receipt.